Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2025

Adopted Budget

Prepared by:



Community Development District

Table of Contents

	Page #
OPERATING BUDGET	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1 - 2
Exhibit A - Allocation of Fund Balances	3
Budget Narrative	4 - 9
DEBT SERVICE BUDGETS	
Series 2022	
Summary of Revenues, Expenditures and Changes in Fund Balances	10
Amortization Schedule	11 - 12
Series 2023	
Summary of Revenues, Expenditures and Changes in Fund Balances	13
Amortization Schedule	14 -15
Exhibit B Allocation of Fund Balances	16
Budget Narrative	17
SUPPORTING BUDGET SCHEDULES	
Non-Ad Valorem Assessment Summary	18

Community Development District

Operating Budget

Fiscal Year 2025

Summary of Revenues, Expenditures and Changes in Fund Balance:

ACCOUNT DESCRIPTION	BU	OPTED IDGET Y 2024	PR	TOTAL OJECTED Y 2024	ANNUAL BUDGET FY 2025		
REVENUES							
Interest - Investments	\$	-	\$	-	\$	-	
Operations & Maintenance Assmts - On Roll		-		-		-	
Special Assmnts- CDD Collected		_		95,325		520,845	
Developer Contributions	2	201,125		22,243		-	
TOTAL REVENUES		201,125	\$	117,568	\$	520,845	
EXPENDITURES							
Financial and Administrative							
Supervisor Fees	\$	3,000	\$	3,000	\$	12,000	
District Management		25,000		25,000		25,000	
Administration		4,500		4,500		4,500	
Recording Secretary		2,400		2,400		2,400	
Financial/Revenue Collections		-		-		1,200	
Rental and Leases		600		600		600	
Data Storage		-		-		600	
Accounting Services Dissemination Agent/Reporting		18,000 4,200		18,000 4,200		9,000 19,500	
Website Admin Services		1,800		1,800		1,200	
						•	
District Engineer		9,500		9,500		9,500	
District Counsel		9,500		9,500		9,500	
Trustees Fees		6,500		6,500		6,500	
Auditing Services		6,000		6,000		6,000	
Postage, Phone, Faxes, Copies		500		500		500	
Legal Advertising		3,500		3,500		3,500	
Bank Fees		200		200		200	
Dues, Licenses & Fees		175		175		175	
Onsite Office Supplies		100		100		100	
Website ADA Compliance		1,800		1,800		1,600	
Misc Admin		250		250		250	
Tax Collector		1,200		1,200		1,200	
Meeting Expense Total Financial and Administrative	\$1	4,000 02,725	\$	4,000 102,725	\$	1,000 116,025	

Summary of Revenues, Expenditures and Changes in Fund Balance:

ACCOUNT DESCRIPTION		OOPTED UDGET Y 2024	PR	TOTAL PROJECTED FY 2024		ANNUAL UDGET TY 2025
Insurance						
General Liability	\$	5,000	\$	5,000	\$	3,146
Public Officials Insurance		5,000		5,000		2,574
Total Insurance	\$	10,000	\$	10,000	\$	5,720
Amenity Miscellaneous		10,000		10,000		30,000
Total Amenity		10,000	\$	10,000	\$	30,000
Landscape and Pond Maintenace						
Landscape Maintenance - Contract	\$	25,000	\$	25,000	\$	300,000
Landscaping - R&M		15,400		15,400		20,000
Aquatics - Contract		-		-		38,000
Aquatics - Plant Replacement		38,000		38,000		-
Debris Cleanup		-		-		5,000
Wildlife Control	_	70 400	•	70 400	•	6,100
Total Landscape and Pond Maintenance	\$	78,400	\$	78,400	Þ	369,100
TOTAL EXPENDITURES	\$ 2	201,125	\$	201,125	\$	520,845

Fiscal Year 2025

REVENUES

Interest-Investments

The District earns interest on its operating accounts.

Operations & Maintenance Assessments – On Roll

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

Developer Contributions

The district will direct bill and collect non-ad valorem assessments on assessable property in order to pay for the debt service expenditures during the fiscal year.

Other Miscellaneous Revenues

Additional revenue sources not otherwise specified by other categories.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Financial and Administrative

Supervisor Fees

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon four supervisors attending 14 meetings.

Onsite Staff

The district may incur expenses for employees or other staff members needed for recreational facilities such as clubhouse staff.

District Management

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors and attends all meetings of the Board of Supervisors.

Field Management

The District has a contract with Inframark Infrastructure Management Services. for services in the administration and operation of the Property and its contractors.

Administration

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services.

Fiscal Year 2025

EXPENDITURES

Financial and Administrative (continued)

Recording Secretary

Inframark provides recording services with near verbatim minutes.

Construction Accounting

Accounting services as described within the Accounting Services but specifically regarding construction.

Financial/Revenue Collections

Service includes all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a collection agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Rentals and Leases

The anticipated cost of rental expenses including but not limited to renting meeting room space for district board meetings.

Data Storage

Cost of server maintenance and technical support for CDD related IT needs.

Accounting Services

Services including the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Dissemination Agent/Reporting

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Website Administration Services

The cost of web hosting and regular maintenance of the District's website by Inframark Management Services.

District Engineer

The District's engineer provides general engineering services to the District, i.e., attendance and preparation for board meetings when requested, review of invoices, and other specifically requested assignments.

District Counsel

The District's attorney provides general legal services to the District, i.e., attendance and preparation for Board meetings, review of contracts, agreements, resolutions, and other research as directed or requested by the BOS District Manager.

Trustee Fees

The District pays US Bank an annual fee for trustee services on the Series 2014 and Series 2015 Bonds. The budgeted amount for the fiscal year is based on previous year plus any out-of-pocket expenses.

Fiscal Year 2025

EXPENDITURES

Financial and Administrative (continued)

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is an estimate based on prior year costs.

Postage, Phone, Faxes, Copies

This item refers to the cost of materials and service to produce agendas and conduct day-to-day business of the District.

Mailings

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Professional Services – Arbitrage Rebate

The District is required to annually calculate the arbitrage rebate liability on its Series 2013A and 2020 bonds.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in the newspaper of general circulation.

Bank Fees

This represents the cost of bank charges and other related expenses that are incurred during the year.

Dues, Licenses and Fees

This represents the cost of the District's operating license as well as the cost of memberships in necessary organizations.

Onsite Office Supplies

This represents the cost of supplies used to prepare agenda packages, create required mailings, and perform other special projects. The budget for this line item also includes the cost for supplies in the District office.

Website ADA Compliance

Cost of maintaining district website's compliance with the Americans with Disabilities Act of 1990.

Disclosure Report

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

Annual Stormwater Report

Cost to produce annual report on CDD stormwater infrastructure.

Miscellaneous Administrative

All other administrative costs not otherwise specified above.

Fiscal Year 2025

EXPENDITURES

Insurance

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Egis Insurance Advisors, LLC. The budgeted amount allows for a projected increase in the premium.

Public Officials Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff and may incur a 10% premium increase.

Property & Casualty Insurance

The District will incur fees to insure items owned by the district for its property needs.

Deductible

District's share of expenses for insured property when a claim is filed.

EXPENDITURES

Utility Services

Electric Utility Services

Electricity for accounts with the local Utilities Commissions for the swim club, parks, and irrigation. Fees are based on historical costs for metered use.

Streetlights

Local Utility Company charges electricity usage (maintenance fee). The budget is based on historical costs.

Lighting Replacement

Cost of replacing defective lights and bulbs in CDD facilities.

Decorative Light Maintenance

Cost of replacement and repair of decorative lighting fixtures.

Amenity Internet

Internet service for clubhouse and other amenity locations.

Water/Waste

The District charges each new water/sewer system customer an Accrued Guaranteed Revenue Fee (AGRF) for wastewater service in accordance with the adopted rate schedule.

Gas

Cost of natural gas for CDD facilities. Regular fuel costs (automobile etc.)

Facility A/C & Heating R&M

Cost of repairs and regular maintenance of Air Conditioning and central heating of CDD facilities.

Utilities - Other

Utility expenses not otherwise specified in above categories.

Fiscal Year 2025

EXPENDITURES

Amenity

Pool Monitor

Cost of staff members to facilitate pool safety services.

Janitorial – Contract

Cost of janitorial labor for CDD Facilities.

Janitorial Supplies/Other

Cost of janitorial supplies for CDD Facilities.

Garbage Dumpster – Rental and Collection

Cost of dumpster rental and trash collection at CDD facilities.

Amenity Pest Control

Cost of exterminator and pesticides at CDD amenities and facilities.

Amenity R&M

Cost of repairs and regular maintenance of CDD amenities.

Amenity Furniture R&M

Cost of repairs and maintenance to amenity furniture.

Access Control R&M

Cost of repairs and maintenance to electronic locks, gates, and other security fixtures.

Key Card Distribution

Cost of providing keycards to residents to access CDD Facilities.

Recreation/Park Facility Maintenance

Cost of upkeep and repairs to all parks and recreation facilities in the CDD

Athletic Courts and Field Maintenance

Cost of upkeep and repairs for athletic fields and courts (ex. Basketball Courts) on CDD property.

Park Restroom Maintenance

Upkeep and cleaning of park restrooms on CDD property.

Playground Equipment and Maintenance

Cost of acquisition and upkeep of playground equipment for CDD parks.

Clubhouse Office Supplies

Cost of supplies for clubhouse clerical duties (pens, paper, ink, etc.)

Clubhouse IT Support

Cost of IT services and for clubhouse operational needs.

Dog Waste Station Service & Supplies

Cost of cleaning and resupplying dog waste stations.

Fiscal Year 2025

EXPENDITURES

Amenity (Continued)

Entrance Monuments, Gates, Walls R&M

Cost of repairs and regular maintenance for entryways, walls, and gates.

Sidewalk, Pavement, Signage R&M

Cost of repairs and regular maintenance to sidewalks, pavements, and signs.

Trail/Bike Path Maintenance

Cost of upkeep to bike paths and trails on CDD property.

Boardwalk and Bridge Maintenance

Cost of upkeep for boardwalks and bridges on CDD property.

Pool and Spa Permits

Cost of permits required for CDD pool and spa operation as required by law.

Pool Maintenace - Contract

Cost of Maintenance for CDD pool facilities.

Pool Treatments & Other R&M

Cost of chemical pool treatments and similar such maintenance.

Security Monitoring Services

Cost of CDD security personnel and equipment.

Special Events

Cost of holiday celebrations and events hosted on CDD property.

Community Activities

Cost of recreational events hosted on CDD property.

Holiday Decorations

Cost of decorations for major holidays (i.e., Christmas)

Miscellaneous Amenity

Amenity Expenses not otherwise specified.

EXPENDITURES

Landscape and Pond Maintenance

R&M – Stormwater System

Cost of repairs and regular maintenance to the CDD's stormwater and drainage infrastructure.

Landscape Maintenance - Contract

Landscaping company to provide maintenance consisting of mowing, edging, trimming, blowing, fertilizing, and applying pest and disease control chemicals to turf throughout the District.

Landscaping - R&M

Cost of repairs and regular maintenance to landscaping equipment.

Fiscal Year 2025

EXPENDITURES

Landscape and Pond Maintenance (Continued)

Landscaping - Plant Replacement Program

Cost of replacing dead or damaged plants throughout the district.

Irrigation Maintenance

Purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components including weather station and irrigation lines.

Aquatics – Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Wetlands Maintenance and Monitoring

Cost of upkeep and protection of wetlands on CDD property.

Aquatics - Plant Replacement

The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

Waterway Management Program

Cost of maintaining waterways and rivers on district property.

Debris Cleanup

Cost of cleaning up debris on district property.

Wildlife Control

Management of wildlife on district property.

EXPENDITURES

Contingency/Reserves

Contingency

Funds set aside for projects, as determined by the district's board.

Capital Improvements

Funding of major projects and building improvements to CDD property.

R&M Other Reserves

The board may set aside monetary reserves for necessary for maintenance projects as needed.

Community Development District

Debt Service Budgets

Fiscal Year 2025

Series 2022 Bonds

Fiscal Year 2025 Budget

REVENUES	
CDD Debt Service Assessments	\$ 1,439,013
TOTAL REVENUES	\$ 1,439,013
EXPENDITURES	
May Bond Interest Payment	\$ 588,050
May Bond Principal Payment	\$ 270,000
November Bond Interest Payment	\$ 580,963
TOTAL EXPENDITURES	\$ 1,439,013
EXCESS OF REVENUES OVER EXPENDITURES	\$ -
ANALYSIS OF BONDS OUTSTANDING	
Bonds Outstanding - Period Ending 11/1/2024	\$ 19,495,000
Principal Payment Applied Toward Bonds	\$ 270,000
Bonds Outstanding - Period Ending 11/1/2025	\$ 19,225,000

Two Rivers West Community Development District Special Assessment Bonds, Series 2022 (Series 2022 Project)

61/12/023	Period Ending	Outst	anding Balance		Principal	Coupon		Interest		Debt Service
11/1/2024		\$	19,750.000				\$	472,491	\$	472,491
51/12/2024 \$ 19,750,000 \$ 255,000 \$ 5,250% \$ 594,744 \$ 84,1111/2026 \$ 19,495,000 \$ 270,000 \$ 5,250% \$ 588,050 \$ 85,1111/2026 \$ 19,225,000 \$ 5,250% \$ 588,050 \$ 88,050										594,744
1111/2025				\$	255,000	5 250%		·		849,744
51/12/025 \$ 19,495,000 \$ 270,000 5.250% \$ 589,050 \$ 88 51/12/026 \$ 19,225,000 \$ 285,000 5.250% \$ 580,963 \$ 85 51/12/026 \$ 18,440,000 \$ 300,000 5.250% \$ 580,963 \$ 85 51/12/027 \$ 18,440,000 \$ 300,000 5.250% \$ 573,481 \$ 37 51/12/027 \$ 18,440,000 \$ 300,000 5.250% \$ 566,606 \$ 36 51/12/028 \$ 18,640,000 \$ 315,000 5.250% \$ 566,606 \$ 56 51/12/028 \$ 18,525,000 \$ 300,000 5.250% \$ 566,606 \$ 56 51/12/028 \$ 18,225,000 \$ 300,000 5.375% \$ 557,338 \$ 66 51/12/029 \$ 17,985,000 \$ 530,000 5.375% \$ 548,469 \$ 68 51/12/020 \$ 17,985,000 \$ 350,000 5.375% \$ 539,063 \$ 53 51/12/020 \$ 17,985,000 \$ 370,000 5.375% \$ 539,063 \$ 53 51/12/021 \$ 17,7275,000 \$ 390,000 5.375% \$ 529,119 \$ 52 51/12/032 \$ 16,885,000 \$ 390,000 5.375% \$ 518,638 \$ 59 51/12/033 \$ 16,885,000 \$ 440,000 \$ 5.375% \$ 518,638 \$ 59 51/12/034 \$ 16,475,000 \$ 435,000 \$ 6.000% \$ 494,569 \$ 494				Ψ	200,000	J.2JU /0	ψ Φ	•		588,050
1111/2026 S 19,225,000 S 580,963				Ф	270 000	5 250%	Φ	·		858,050
511/2026 S				Φ	270,000	5.250%		•		
1111/2027				•	005.000	5.0500/		•		580,963
51/2027				\$	285,000	5.250%				865,963
1111/12028										573,481
5/1/2028				\$	300,000	5.250%			\$	873,481
11/1/2029	11/1/2027	\$	18,640,000				\$	565,606	\$	565,606
S/1/2029	5/1/2028	\$	18,640,000	\$	315,000	5.250%	\$	565,606	\$	880,606
S/1/2029	11/1/2028	\$	18,325,000				\$	557,338	\$	557,338
11/1/2029	5/1/2029	\$	18,325,000	\$	330,000	5.375%	\$		\$	887,338
S/1/2030				•	555,555					548,469
11/1/2031				\$	350,000	5 375%		•		898,469
5/1/2031				Ψ	550,000	3.37370		•		539,063
11/1/2031				ф	270,000	E 27E0/				909,063
5/1/2032				Φ	370,000	5.375%				
11/1/2032				•						529,119
5/1/2033				\$	390,000	5.375%				919,119
11/1/2034										518,638
5/1/2034			16,885,000	\$	410,000	5.375%			\$	928,638
11/1/2034	11/1/2033		16,475,000					507,619	\$	507,619
5/1/2035 \$ 16,040,000 \$ 460,000 6.000% \$ 494,569 \$ 95 11/1/2036 \$ 15,580,000 \$ 490,000 6.000% \$ 480,769 \$ 97 11/1/2036 \$ 15,580,000 \$ 490,000 6.000% \$ 480,769 \$ 97 11/1/2037 \$ 15,090,000 \$ 520,000 6.000% \$ 466,069 \$ 46 5/1/2037 \$ 15,090,000 \$ 520,000 6.000% \$ 460,699 \$ 98 11/1/2038 \$ 14,570,000 \$ 450,469 \$ 45 450,469 \$ 1,00 5/1/2038 \$ 14,015,000 \$ 555,000 6.000% \$ 433,819 \$ 45 5/1/2038 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 40 5/1/2039 \$ 14,015,000 \$ 625,000 6.000% \$ 416,269 \$ 1,00 11/1/2040 \$ 12,805,000 \$ 625,000 6.000% \$ 416,269 \$ 1,04 5/1/2041 \$ 12,805,000 \$ 660,000 \$ 397,519 \$ 39 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,71	5/1/2034	\$	16,475,000	\$	435,000	6.000%	\$	507,619	\$	942,619
5/1/2035 \$ 16,040,000 \$ 460,000 6.000% \$ 494,569 \$ 95 11/1/2036 \$ 15,580,000 \$ 490,000 6.000% \$ 480,769 \$ 97 11/1/2036 \$ 15,580,000 \$ 490,000 6.000% \$ 480,769 \$ 97 11/1/2037 \$ 15,090,000 \$ 520,000 6.000% \$ 466,069 \$ 46 5/1/2037 \$ 15,090,000 \$ 520,000 6.000% \$ 460,699 \$ 98 11/1/2038 \$ 14,570,000 \$ 450,469 \$ 45 450,469 \$ 1,00 5/1/2038 \$ 14,015,000 \$ 555,000 6.000% \$ 433,819 \$ 45 5/1/2038 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 40 5/1/2039 \$ 14,015,000 \$ 625,000 6.000% \$ 416,269 \$ 1,00 11/1/2040 \$ 12,805,000 \$ 625,000 6.000% \$ 416,269 \$ 1,04 5/1/2041 \$ 12,805,000 \$ 660,000 \$ 397,519 \$ 39 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,71	11/1/2034	\$	16,040,000				\$	494,569	\$	494,569
11/1/2036				\$	460.000	6.000%		•	\$	954,569
5/1/2036 \$ 15,580,000 \$ 490,000 6.000% \$ 480,769 \$ 97 11/1/2036 \$ 15,090,000 \$ 20,000 6.000% \$ 466,069 \$ 98 5/1/2037 \$ 15,090,000 \$ 520,000 6.000% \$ 450,469 \$ 45 5/1/2038 \$ 14,570,000 \$ 555,000 6.000% \$ 450,469 \$ 1,00 11/1/2038 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 43 5/1/2039 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 1,01 11/1/2039 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 14 5/1/2040 \$ 13,430,000 \$ 625,000 6.000% \$ 397,519 \$ 30 5/1/2041 \$ 12,805,000 \$ 660,000 \$ 397,519 \$ 30 5/1/2041 \$ 12,145,000 \$ 705,000 \$ 377,719 \$ 1,06 5/1/2042 \$ 12,145,000 \$ 705,000 \$ 356,569 \$ 1,10 11/1/2042 \$ 11,440,000 \$ 745,000 \$ 356,569 \$ 1,10 5/1/20				*	,					480,769
11/1/2036				\$	490 000	6.000%		•		970,769
5/1/2037				Ψ	430,000	0.00070		•		466,069
11/1/2037				Φ	520,000	6.000%		•		986,069
5/1/2038 \$ 14,570,000 \$ 555,000 6.000% \$ 450,469 \$ 1,000 11/1/2038 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 43 5/1/2039 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 1,01 11/1/2040 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 44 5/1/2040 \$ 12,805,000 \$ 660,000 \$ 397,519 \$ 39 5/1/2041 \$ 12,805,000 \$ 660,000 \$ 397,519 \$ 1,02 11/1/2041 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,02 11/1/2042 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 334,219 \$ 34 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375				Φ	520,000	6.000%	Ф	•		
11/1/2038				Φ.	555 000	0.0000/	\$	•		450,469
5/1/2039 \$ 14,015,000 \$ 585,000 6.000% \$ 433,819 \$ 1,01 11/1/2039 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 41 5/1/2040 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 1,04 11/1/2040 \$ 12,805,000 \$ 660,000 6.000% \$ 397,519 \$ 39 5/1/2041 \$ 12,805,000 \$ 660,000 6.000% \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 5/1/2043 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 10,695,000 \$ 356,569 \$ 1,10 11/1/2044 \$ 9,900,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 5/1/204		\$		Э	555,000	6.000%				1,005,469
11/1/2039 \$ 13,430,000 \$ 416,269 \$ 41 5/1/2040 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 1,04 11/1/2040 \$ 12,805,000 \$ 397,519 \$ 397,519 \$ 397,519 \$ 397,519 \$ 397,519 \$ 1,05 5/1/2041 \$ 12,805,000 \$ 660,000 6.000% \$ 397,519 \$ 1,05 11/1/2041 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 36 5/1/2045 \$ 9,905,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending Outsta		\$								433,819
5/1/2040 \$ 13,430,000 \$ 625,000 6.000% \$ 416,269 \$ 1,04 11/1/2040 \$ 12,805,000 \$ 660,000 6.000% \$ 397,519 \$ 38 5/1/2041 \$ 12,805,000 \$ 660,000 6.000% \$ 397,519 \$ 1,05 11/1/2041 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 90,000 \$ 250,000 \$ 254,844 25		•		\$	585,000	6.000%				1,018,819
11/1/2040							\$		\$	416,269
5/1/2041 \$ 12,805,000 \$ 660,000 6.000% \$ 397,519 \$ 1,05 11/1/2041 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 30 5/1/2045 \$ 9,905,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 1,18 Period Ending 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000	5/1/2040	\$	13,430,000	\$	625,000	6.000%	\$	416,269	\$	1,041,269
11/1/2041 \$ 12,145,000 \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 1,12 11/1/2045 \$ 9,900,000 \$ 845,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,905,000 \$ 900,000 \$ 282,969 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 1,18 Period Ending Ending 11/1/2046 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24 5/1/2048	11/1/2040	\$	12,805,000				\$	397,519	\$	397,519
11/1/2041 \$ 12,145,000 \$ 377,719 \$ 37 5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 339,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,905,000 \$ 900,000 \$ 282,969 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 1,18 Period Ending Ending Outstanding Balance Principal Coupon Interest Debt Service 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24 5/1/2048 \$ 7,195,000 <	5/1/2041	\$	12,805,000	\$	660,000	6.000%	\$	397,519	\$	1,057,519
5/1/2042 \$ 12,145,000 \$ 705,000 6.000% \$ 377,719 \$ 1,08 11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 28 5/1/2046 \$ 9,055,000 \$ 900,000 \$ 282,969 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 90,000 6.250% \$ 254,844 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24	11/1/2041	\$	12,145,000							377,719
11/1/2042 \$ 11,440,000 \$ 356,569 \$ 35 5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,10 11/1/2043 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 90,000 6.250% \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		\$		\$	705.000	6.000%	\$	•		1,082,719
5/1/2043 \$ 11,440,000 \$ 745,000 6.000% \$ 356,569 \$ 1,100 11/1/2043 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,120 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,120 11/1/2044 \$ 9,900,000 \$ 309,375 \$ 300 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,150 11/1/2045 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 254,844 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24		\$		Ψ	. 55,555	0.00070	\$			356,569
11/1/2043 \$ 10,695,000 \$ 334,219 \$ 33 5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		ψ ¢		Φ	745,000	6 000%	Φ			1,101,569
5/1/2044 \$ 10,695,000 \$ 795,000 6.250% \$ 334,219 \$ 1,12 11/1/2044 \$ 9,900,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ Principal Coupon Interest Debt Service 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 25 5/1/2047 \$ 7,195,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 1,24		Φ		Ψ	743,000	0.00076	Φ			334,219
11/1/2044 \$ 9,900,000 \$ 309,375 \$ 30 5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending Ending Outstanding Balance Principal Coupon Interest Debt Service 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 25 5/1/2047 \$ 7,195,000 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		Φ		φ	705.000	6.0500/	Φ			
5/1/2045 \$ 9,900,000 \$ 845,000 6.250% \$ 309,375 \$ 1,15 11/1/2045 \$ 9,055,000 \$ 900,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		\$		Ф	795,000	6.250%	>			1,129,219
11/1/2045 \$ 9,055,000 \$ 282,969 \$ 28 5/1/2046 \$ 9,055,000 \$ 900,000 6.250% \$ 282,969 \$ 1,18 Period Ending 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		\$		•			\$			309,375
5/1/2046 \$ 9,055,000 900,000 6.250% \$ 282,969 1,18 Period Ending Outstanding Balance Principal Coupon Interest Debt Service 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		\$		\$	845,000	6.250%				1,154,375
Period Ending Outstanding Balance Principal Coupon Interest Debt Service 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24										282,969
Ending Outstanding Balance Principal Coupon Interest Debt Service 11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		\$	9,055,000	\$	900,000	6.250%	\$	282,969	\$	1,182,969
11/1/2046 \$ 8,155,000 \$ 254,844 \$ 25 5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24		Outet	anding Ralanco		Principal	Coupen	· · · · · · · · · · · · · · · · · · ·	Interest		Debt Service
5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24	Ending	Guisi	anding Dalance		ι πιοιραι	Coupon		111161691		Dent Oct AICE
5/1/2047 \$ 8,155,000 \$ 960,000 6.250% \$ 254,844 \$ 1,21 11/1/2047 \$ 7,195,000 \$ 224,844 \$ 22 5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24	11/1/2046	\$	8,155,000				\$	254,844	\$	254,844
11/1/2047 \$ 7,195,000 \$ 224,844 \$ 25/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24				\$	960,000	6.250%				1,214,844
5/1/2048 \$ 7,195,000 \$ 1,020,000 6.250% \$ 224,844 \$ 1,24				•	1					224,844
				\$	1 020 000	6 250%				1,244,844
	11/1/2048	\$	6,175,000	Ψ	1,020,000	0.20070	\$	192,969	\$	192,969
				Ф	1 095 000	6 2500/				1,277,969
				Φ	1,000,000	0.200%				
				Φ.	4 455 000	0.05001			- 1	159,063
				\$	1,155,000	6.250%				1,314,063
		\$					\$			122,969
		\$		\$	1,230,000	6.250%	\$		\$	1,352,969
11/1/2051 \$ 2,705,000 \$ 84,531 \$	11/1/2051	\$	2,705,000				\$	84,531	\$	84,531
	5/1/2052	\$	2,705,000	\$	1,310,000	6.250%	\$	84,531		1,394,531
		\$		-	, , , ,		\$			43,594
		\$		\$	1.395.000	6 250%				1,438,594
	0, 1, 2000	Ψ	1,000,000			3.237,0				44,194,953

Series 2023 Bonds

Fiscal Year 2025 Budget

REVENUES	
CDD Debt Service Assessments	\$ 829,481
TOTAL REVENUES	\$ 829,481
EXPENDITURES	
May Bond Interest Payment	\$ 334,741
November Bond Principal Payment	\$ 160,000
November Bond Interest Payment	\$ 334,741
TOTAL EXPENDITURES	\$ 829,481
EXCESS OF REVENUES OVER EXPENDITURES	\$ -
ANALYSIS OF BONDS OUTSTANDING	
Bonds Outstanding - Period Ending 11/1/2024	\$ 11,190,000
Principal Payment Applied Toward Bonds	\$ 160,000
Bonds Outstanding - Period Ending 11/1/2025	\$ 11,030,000

Two Rivers West Community Development District Special Assessment Bonds, Series 2023 (Series 2023 Project)

Period Ending	Outs	standing Balance		Principal	Coupon		Interest		Debt Service
5/1/2024	\$	11,270,000				\$	411,632.99	\$	411,632.99
11/1/2024	\$	11,270,000	\$	80,000	5.125%	\$	336,790.63	\$	416,790.63
5/1/2025	\$	11,190,000	•	,		\$	334,740.63	\$	334,740.63
11/1/2025	\$	11,190,000	\$	160,000	5.125%	\$	334,740.63	\$	494,740.63
5/1/2026	\$	11,030,000	Ψ	100,000	0.12070	\$	330,640.63	\$	330,640.63
11/1/2026	\$	11,030,000	Φ.	165,000	5.125%	\$	330,640.63		495,640.63
5/1/2027	\$ \$	10,865,000	Ψ	103,000	3.12370	\$ \$	326,412.50		326,412.50
			Φ	175 000	E 40E0/		•		
11/1/2027	\$	10,865,000	Ф	175,000	5.125%	\$	326,412.50	\$	501,412.50
5/1/2028	\$	10,690,000	•	407.000	- 40-04	\$	321,928.13	\$	321,928.13
11/1/2028	\$	10,690,000	\$	185,000	5.125%	\$	321,928.13	\$	506,928.13
5/1/2029	\$	10,505,000				\$	317,187.50	\$	317,187.50
11/1/2029	\$	10,505,000	\$	195,000	5.125%	\$	317,187.50	\$	512,187.50
5/1/2030	\$	10,310,000				\$	312,190.63	\$	312,190.63
11/1/2030	\$	10,310,000	\$	205,000	5.125%	\$	312,190.63	\$	517,190.63
5/1/2031	\$	10,105,000				\$	306,937.50	\$	306,937.50
11/1/2031	\$	10,105,000	\$	215,000	6.000%	\$	306,937.50	\$	521,937.50
5/1/2032	\$	9,890,000	·	,		\$	300,487.50		300,487.50
11/1/2032	\$	9,890,000	\$	230,000	6.000%	\$	300,487.50		530,487.50
5/1/2033	\$	9,660,000	Ψ	200,000	0.00070	\$	293,587.50		293,587.50
11/1/2033	\$ \$	9,660,000	\$	240,000	6.000%	\$	293,587.50	\$	533,587.50
5/1/2034	э \$	9,420,000	Ψ	240,000	0.00070	Ф \$	286,387.50	Ф \$	286,387.50
		, ,	Φ.	255 000	6.000%		•	Ï	
11/1/2034	\$	9,420,000	\$	255,000	6.000%	\$	286,387.50	\$	541,387.50
5/1/2035	\$	9,165,000	•			\$	278,737.50	\$	278,737.50
11/1/2035	\$	9,165,000	\$	270,000	6.000%	\$	278,737.50	\$	548,737.50
5/1/2036	\$	8,895,000				\$	270,637.50	\$	270,637.50
11/1/2036	\$	8,895,000	\$	285,000	6.000%	\$	270,637.50	\$	555,637.50
5/1/2037	\$	8,610,000				\$	262,087.50	\$	262,087.50
11/1/2037	\$	8,610,000	\$	305,000	6.000%	\$	262,087.50	\$	567,087.50
5/1/2038	\$	8,305,000				\$	252,937.50	\$	252,937.50
11/1/2038	\$	8,305,000	\$	325,000	6.000%	\$	252,937.50	\$	577,937.50
5/1/2039	\$	7,980,000				\$	243,187.50	\$	243,187.50
11/1/2039	\$	7,980,000	\$	340,000	6.000%	\$	243,187.50	\$	583,187.50
5/1/2040	\$	7,640,000	*	213,333		\$	232,987.50		232,987.50
11/1/2040	\$	7,640,000	\$	360,000	6.000%	\$	232,987.50		592,987.50
5/1/2041	\$	7,280,000	Ψ	000,000	0.00070	\$	222,187.50		222,187.50
11/1/2041	\$	7,280,000	Ф	385,000	6.000%	Φ	222,187.50		607,187.50
5/1/2042		, ,	Φ	363,000	0.000%	\$,		
	\$	6,895,000	Φ	405.000	0.0000/	Ф	210,637.50	_	210,637.50
11/1/2042	\$	6,895,000	\$	405,000	6.000%	\$	210,637.50	\$	615,637.50
5/1/2043	\$	6,490,000				\$,	\$	198,487.50
11/1/2043	\$	6,490,000	\$	430,000	6.000%	\$	198,487.50	\$	628,487.50
5/1/2044	\$	6,060,000				\$	185,587.50		185,587.50
11/1/2044	\$	6,060,000	\$	455,000	6.125%	\$	185,587.50	\$	640,587.50
5/1/2045	\$	5,605,000				\$	171,653.13	\$	171,653.13
11/1/2045	\$	5,605,000	\$	485,000	6.125%	\$	171,653.13	\$	656,653.13
5/1/2046	\$	5,120,000				\$	156,800.00	\$	156,800.00
11/1/2046	\$	5,120,000	\$	515,000	6.125%	\$	156,800.00	\$	671,800.00
5/1/2047	\$	4,605,000		,		\$	141,028.13	\$	141,028.13
11/1/2047	\$	4,605,000	\$	545,000	6.125%	\$	141,028.13		686,028.13
5/1/2048	\$	4,060,000	Ψ	0.10,000	0.12070	\$	124,337.50		124,337.50
11/1/2048	\$	4,060,000	\$	580,000	6.125%	\$	124,337.50		704,337.50
5/1/2049	Φ	3,480,000	Ψ	300,000	0.120/0		106,575.00	φ \$	106,575.00
11/1/2049	Φ Φ	3,480,000	Φ	615,000	6.125%	\$ ¢	106,575.00		
	Φ Φ		φ	013,000	0.12370	\$		\$	721,575.00
5/1/2050	\$	2,865,000	Ф	055.000	0.4050/	\$	87,740.63	\$	87,740.63
11/1/2050	\$	2,865,000	\$	655,000	6.125%	\$	87,740.63	\$	742,740.63
5/1/2051	\$	2,210,000				\$	67,681.25	\$	67,681.25
11/1/2051	\$	2,210,000	\$	695,000	6.125%	\$	67,681.25	\$	762,681.25
	Ф	1,515,000				\$	46,396.88	\$	46,396.88
5/1/2052	\$				0.4050/	•	40.000.00	Φ.	704 000 00
5/1/2052 11/1/2052	э \$	1,515,000	\$	735,000	6.125%	\$	46,396.88	\$	781,396.88
5/1/2052		1,515,000 780,000	\$	735,000	6.125%	\$ \$	46,396.88 23,887.50	\$ \$	
5/1/2052 11/1/2052			\$ \$	735,000 780,000	6.125% 6.125%	\$ \$ \$			781,396.88 23,887.50 803,887.50

Fiscal Year 2025

REVENUES

Interest-Investments

The District earns interest on its operating accounts.

Operations & Maintenance Assessments – On Roll

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the operating expenditures during the Fiscal Year. The collection will be provided by the Tax Collector pursuant to Section 197.3632, Florida Statutes, which is the Uniform Collection Methodology.

Developer Contributions

The district will direct bill and collect non-ad valorem assessments on assessable property in order to pay for the debt service expenditures during the fiscal year.

Other Miscellaneous Revenues

Additional revenue sources not otherwise specified by other categories.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments only when collected by the Tax Collector. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Debt Service

Principal Debt Retirement

The district pays regular principal payments to annually to pay down/retire the debt.

Interest Expense

The District Pays interest Expenses on the debt twice a year.

Community Development District

Supporting Budget Schedules

Fiscal Year 2025

Community Development District

Assessment Summary

			Fis		nent Summa 5 vs. Fiscal Y	-					
				ASSESSME	NT ALLOCA	TION					
		Δος	sessment Ar	ea One- Seri	es 2022 Phas	ses B1-B2, B3,	B4 C1				
			Seneral Fund			Service Series	•	Total	Assessments	ner l	Unit
		FY 2025	FY 2024	Dollar	FY 2025	FY 2024	LULL	FY 2025	FY 2024	per v	Dollar
Product	DS Units	1 . 2020	1 1 202	Change	2020	1 1 2024		1 1 2020	1 1 2024		Change
SF 50'	338	\$ 238.20	\$88.73	\$149.47	\$1,728.26	\$1,728.26	\$0.00	\$1,966.46	\$1,816.99	\$	149.47
SF 60'	262	\$ 285.84	\$106.48	\$179.36	\$2,073.91	\$2,073.91	\$0.00	\$2,359.75	\$2,180.39	\$	179.36
SF 65'	42	\$ 310.62	\$115.92	\$194.70	\$2,246.74	\$2,246.74	\$0.00	\$2,557.36	\$2,362.66	\$	194.70
SF 70'	128	\$ 333.49	\$124.22	\$209.27	\$2,419.56	\$2,419.56	\$0.00	\$2,753.05	\$2,543.78	\$	209.27
0.70		Ψ 000.40	Ψ124.22	Ψ200.21	Ψ2,410.00	Ψ2, 410.00	ψ0.00	Ψ2,700.00	Ψ2,040.70	Ψ	200.21
	770										
						Villas, C1-B, C	•	Total	A		lle:4
		FY 2025	D&M Per Uni FY 2024	τ Dollar	FY 2025	Service Series FY 2024	2023	FY 2025	Assessments FY 2024	per u	Dollar
Product	DS Units	F1 2023	F1 202 4	Change	F1 2025	F1 2024		F1 2023	F1 2024		Change
Twin Villa 42.5'	89	\$ 202.00	\$62.47	\$139.53	\$1,469.00	\$1,469.00	\$0.00	\$1,671.00	\$1,531.47	\$	139.53
SF 50'	88	\$ 238.20	\$88.73	\$149.47	\$1,728.26	\$1,728.26	\$0.00	\$1,966.46	\$1,816.99	φ	149.47
SF 60'	165	\$ 285.84	\$106.48	\$179.36	\$2,073.91	\$2,073.91	\$0.00	\$2,359.75	\$2,180.39	Φ	179.36
SF 70'	107	\$ 333.49	\$124.22	\$209.27	\$2,419.56	\$2,073.91	\$0.00	\$2,753.05	\$2,543.78	Φ	209.27
3F 70		ψ 333.49	Ψ124.22	Ψ209.21	Ψ2,419.50	Ψ2,419.30	ψ0.00	ψ2,733.03	Ψ2,545.76	Ψ	209.21
	449										
		A		0 0	004 DI F	24 DE DO DO	D0 D40 D4	4			
	_		ent Area Inr D&M Per Uni		UZ4 Phases L	D1, D5, D6, D8, Future Units	10, 10, 10		Assessments	nor I	Init
		FY 2025	FY 2024	Dollar	FY 2025	FY 2024		FY 2025	FY 2024	per v	Dollar
Product	DS Units	1 1 2023	1 1 2027	Change	1 1 2023	1 1 2024		1 1 2023	1 1 2024		Change
Townhome 25'	0	\$ 133.39	\$49.69	\$83.70	\$0.00	\$0.00	\$0.00	\$133.39	\$49.69	\$	83.70
Twin Villa 42.5'	0	\$ 202.00	\$62.47	\$139.53	\$0.00	\$0.00	\$0.00	\$202.00	\$62.47	\$	139.53
SF 50'	353	\$ 238.20	\$88.73	\$149.47	\$0.00	\$0.00	\$0.00	\$238.20	\$88.73	\$	149.47
SF 60'	309	\$ 285.84	\$106.48	\$179.36	\$0.00	\$0.00	\$0.00	\$285.84	\$106.48	\$	179.36
SF 65'	0	\$ 310.62	\$115.92	\$194.70	\$0.00	\$0.00	\$0.00	\$310.62	\$115.92	\$	194.70
SF 70'	47	\$ 333.49	\$124.22	\$209.27	\$0.00	\$0.00	\$0.00	\$333.49	\$124.22	\$	209.27
<u> </u>	709	ψ 000.10	Ψ·= ··==	Q 200.2.	Ψ0.00	ψ0.00	ψο.σσ	φσσσσ	4 · - · · -	Ψ	
				Fut	ure Units						
	O&M Per Unit							Total	Assessments	per l	Unit
		FY 2025	FY 2024	Dollar	FY 2025	Future Units FY 2024		FY 2025	FY 2024	•	Dollar
Product	DS Units			Change						(Change
Townhome 25'	248	\$ 133.39	\$49.69	\$83.70	\$0.00	\$0.00	\$0.00	\$133.39	\$49.69	\$	83.70
Twin Villa 42.5'	0	\$ 202.00	\$62.47	\$139.53	\$0.00	\$0.00	\$0.00	\$202.00	\$62.47	\$	139.53
SF 50'	0	\$ 238.20	\$88.73	\$149.47	\$0.00	\$0.00	\$0.00	\$238.20	\$88.73	\$	149.47
SF 60'	0	\$ 285.84	\$106.48	\$179.36	\$0.00	\$0.00	\$0.00	\$285.84	\$106.48	\$	179.36
SF 65'	0	\$ 310.62	\$115.92	\$194.70	\$0.00	\$0.00	\$0.00	\$310.62	\$115.92	\$	194.70
SF 70'		L # 000 40	#404.00	¢200.27	¢0.00	<u></u>	\$0.00	¢222.40	¢424.22	Ф	209.27
	0	\$ 333.49	\$124.22	\$209.27	\$0.00	\$0.00	φυ.υυ	\$333.49	\$124.22	Φ	209.21